

La Jolla Classic HOA
Mesa GL Balance Sheet Standard
Period 05/31/2014

	Operating	Reserve	Total
Assets			
<u>Cash</u>			
Operating	43,215.60		43,215.60
<u>Total Cash</u>	<u>43,215.60</u>		<u>43,215.60</u>
<u>Reserve</u>			
Reserve		115,343.49	115,343.49
<u>Total Reserve</u>		<u>115,343.49</u>	<u>115,343.49</u>
<u>Accounts Receivable</u>			
A/R Assessments	1,527.18		1,527.18
A/R Late Fees	140.00		140.00
A/R Collection Costs	100.00		100.00
A/R Fines	168.72		168.72
A/R Intent to Lien	75.00		75.00
<u>Total Accounts Receivable</u>	<u>2,010.90</u>		<u>2,010.90</u>
<u>Other Receivable</u>			
Due from Operating		4,017.36	4,017.36
Allowance for Bad Debt	(7,000.00)		(7,000.00)
<u>Total Other Receivable</u>	<u>(7,000.00)</u>	<u>4,017.36</u>	<u>(2,982.64)</u>
<u>Prepaid</u>			
Prepaid Insurance	1,882.00		1,882.00
<u>Total Prepaid</u>	<u>1,882.00</u>		<u>1,882.00</u>
<u>Total Assets</u>	<u>40,108.50</u>	<u>119,360.85</u>	<u>159,469.35</u>
Liabilities & Equity			
<u>Liability</u>			
Accounts Payable	126.76		126.76
Due to Reserve	4,017.36		4,017.36
Prepaid Assessments	2,210.85		2,210.85
Accrued Expenses	200.00		200.00
Unearned Revenue	3,820.08		3,820.08
<u>Total Liability</u>	<u>10,375.05</u>		<u>10,375.05</u>
<u>Equity</u>			
Operating Retained Earnings	28,239.89		28,239.89
Reserve Retained Earnings		113,790.96	113,790.96
Net Income	1,493.56	5,569.89	7,063.45
<u>Total Equity</u>	<u>29,733.45</u>	<u>119,360.85</u>	<u>149,094.30</u>
<u>Total Liabilities & Equity</u>	<u>40,108.50</u>	<u>119,360.85</u>	<u>159,469.35</u>

La Jolla Classic HOA
Budget Comparison Standard Dollar Variance

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	Current Month Operating			Year to Date Operating		
	Fund	Budget	Variance	Fund	Budget	Variance
REVENUES						
Income						
Assessments	3,820.08	3,820.08	0.00	19,100.40	19,100.40	0.00
Late Fees	50.00	0.00	50.00	200.00	0.00	200.00
Collection Costs	50.00	0.00	50.00	50.00	0.00	50.00
Fines	0.00	0.00	0.00	(550.00)	0.00	(550.00)
Intent to Lien Fee	0.00	25.00	(25.00)	50.00	125.00	(75.00)
Misc Charges	0.00	0.00	0.00	115.00	0.00	115.00
NSF Fee Income	0.00	0.00	0.00	20.00	0.00	20.00
Interest	3.64	0.00	3.64	17.19	0.00	17.19
TOTAL Income	3,923.72	3,845.08	78.64	19,002.59	19,225.40	(222.81)
TOTAL REVENUES	3,923.72	3,845.08	78.64	19,002.59	19,225.40	(222.81)
EXPENSES						
Gate						
Vehicle Access Gates	112.50	83.33	29.17	546.13	416.65	129.48
TOTAL Gate	112.50	83.33	29.17	546.13	416.65	129.48
Insurance						
Liability Insurance	172.75	410.12	(237.37)	858.38	2,050.60	(1,192.22)
Workers Comp Insurance	62.50	0.00	62.50	312.25	0.00	312.25
TOTAL Insurance	235.25	410.12	(174.87)	1,170.63	2,050.60	(879.97)
Landscaping						
Tree Pruning	0.00	41.67	(41.67)	0.00	208.35	(208.35)
Landscape Contract	200.00	200.00	0.00	1,000.00	1,000.00	0.00
Landscape Additional	0.00	41.67	(41.67)	0.00	208.35	(208.35)
Landscape Renovation	0.00	41.67	(41.67)	0.00	208.35	(208.35)
TOTAL Landscaping	200.00	325.01	(125.01)	1,000.00	1,625.05	(625.05)
Management						
Management Fees	1,122.00	1,122.00	0.00	5,610.00	5,610.00	0.00
Bank Charges	20.00	0.00	20.00	60.00	0.00	60.00
License Fees & Permits	0.00	16.67	(16.67)	0.00	83.35	(83.35)
Secretary of State	0.00	2.08	(2.08)	60.00	10.40	49.60
Intent to Lien Charges	0.00	25.00	(25.00)	0.00	125.00	(125.00)
TOTAL Management	1,142.00	1,165.75	(23.75)	5,730.00	5,828.75	(98.75)
Other Expense						
Bad Debt Expense	0.00	41.67	(41.67)	82.68	208.35	(125.67)
TOTAL Other Expense	0.00	41.67	(41.67)	82.68	208.35	(125.67)
Repairs and Maintenance						
General Maintenance	0.00	20.83	(20.83)	0.00	104.15	(104.15)
Lighting Repairs & Supplies	0.00	20.83	(20.83)	222.50	104.15	118.35
Street Sweeping	140.00	141.67	(1.67)	699.92	708.35	(8.43)
TOTAL Repairs and Maintenance	140.00	183.33	(43.33)	922.42	916.65	5.77
Reserve						
Reserve Contribution	1,339.12	1,339.12	0.00	6,695.61	6,695.60	0.01

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Budget Comparison Standard Dollar Variance

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	Current Month Operating			Year to Date Operating		
	Fund	Budget	Variance	Fund	Budget	Variance
TOTAL Reserve	1,339.12	1,339.12	0.00	6,695.61	6,695.60	0.01
Taxes						
Audit/Tax	0.00	10.42	(10.42)	125.00	52.10	72.90
TOTAL Taxes	0.00	10.42	(10.42)	125.00	52.10	72.90
Utility						
Telephone	43.66	31.25	12.41	227.23	156.25	70.98
Electric	126.76	125.00	1.76	647.20	625.00	22.20
Water	81.08	130.00	(48.92)	362.13	650.00	(287.87)
TOTAL Utility	251.50	286.25	(34.75)	1,236.56	1,431.25	(194.69)
TOTAL EXPENSES	3,420.37	3,845.00	(424.63)	17,509.03	19,225.00	(1,715.97)
Excess Revenue / Expense	503.35	0.08	503.27	1,493.56	0.40	1,493.16

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Budget Comparison Standard Dollar Variance

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	Current Month Reserve			Year to Date Reserve		
	Fund	Budget	Variance	Fund	Budget	Variance
REVENUES						
Reserve						
Reserve Fund Transfer Current Yr	1,339.12	1,339.12	0.00	6,695.61	6,695.60	0.01
Reserve Fund Interest Current Yr	28.29	50.42	(22.13)	100.28	252.10	(151.82)
TOTAL Reserve	1,367.41	1,389.54	(22.13)	6,795.89	6,947.70	(151.81)
TOTAL REVENUES	1,367.41	1,389.54	(22.13)	6,795.89	6,947.70	(151.81)
EXPENSES						
Repairs and Maintenance						
General Maintenance	0.00	21.92	(21.92)	1,226.00	109.60	1,116.40
TOTAL Repairs and Maintenance	0.00	21.92	(21.92)	1,226.00	109.60	1,116.40
TOTAL EXPENSES	0.00	21.92	(21.92)	1,226.00	109.60	1,116.40
Excess Revenue / Expense	1,367.41	1,367.62	(0.21)	5,569.89	6,838.10	(1,268.21)