

La Jolla Classic HOA  
Mesa GL Balance Sheet Standard  
Period 12/31/2014

	Operating	Reserve	Total
<b>Assets</b>			
<u>Cash</u>			
Operating	37,154.79		37,154.79
<u>Total Cash</u>	<u>37,154.79</u>		<u>37,154.79</u>
<u>Reserve</u>			
Reserve		130,291.16	130,291.16
<u>Total Reserve</u>		<u>130,291.16</u>	<u>130,291.16</u>
<u>Accounts Receivable</u>			
A/R Assessments	347.50		347.50
A/R Late Fees	120.00		120.00
A/R Collection Costs	50.00		50.00
A/R Fines	300.00		300.00
A/R Intent to Lien	50.00		50.00
<u>Total Accounts Receivable</u>	<u>867.50</u>		<u>867.50</u>
<u>Other Receivable</u>			
Due from Operating		(1,339.12)	(1,339.12)
A/R Fines Contra	(300.00)		(300.00)
Allowance for Bad Debt	(100.00)		(100.00)
<u>Total Other Receivable</u>	<u>(400.00)</u>	<u>(1,339.12)</u>	<u>(1,739.12)</u>
<u>Prepaid</u>			
Prepaid Insurance	2,310.25		2,310.25
<u>Total Prepaid</u>	<u>2,310.25</u>		<u>2,310.25</u>
<u>Total Assets</u>	<u>39,932.54</u>	<u>128,952.04</u>	<u>168,884.58</u>
<b>Liabilities &amp; Equity</b>			
<u>Liability</u>			
Accounts Payable	1,969.52		1,969.52
Due to Reserve	(1,339.12)		(1,339.12)
Prepaid Assessments	5,617.93		5,617.93
Accrued Expenses	1,430.10		1,430.10
<u>Total Liability</u>	<u>7,678.43</u>		<u>7,678.43</u>
<u>Suspense</u>			
In Transit	(46.00)		(46.00)
<u>Total Suspense</u>	<u>(46.00)</u>		<u>(46.00)</u>
<u>Equity</u>			
Operating Retained Earnings	28,239.89		28,239.89
Reserve Retained Earnings		113,790.96	113,790.96
Net Income	4,060.22	15,161.08	19,221.30
<u>Total Equity</u>	<u>32,300.11</u>	<u>128,952.04</u>	<u>161,252.15</u>
<u>Total Liabilities &amp; Equity</u>	<u>39,932.54</u>	<u>128,952.04</u>	<u>168,884.58</u>

# La Jolla Classic HOA

## Budget Comparison Standard Dollar Variance

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	Current Month Operating			Year to Date Operating		
	Fund	Budget	Variance	Fund	Budget	Variance
<b>REVENUES</b>						
<b><u>Income</u></b>						
Assessments	3,820.08	3,820.08	0.00	45,840.96	45,840.96	0.00
Late Fees	0.00	0.00	0.00	500.00	0.00	500.00
Collection Costs	0.00	0.00	0.00	150.00	0.00	150.00
Key Income	46.00	0.00	46.00	213.00	0.00	213.00
Fines	200.00	0.00	200.00	(250.00)	0.00	(250.00)
Intent to Lien Fee	0.00	25.00	(25.00)	100.00	300.00	(200.00)
Misc Charges	0.00	0.00	0.00	115.00	0.00	115.00
Bad Debt Recovery	5,700.00	0.00	5,700.00	5,700.00	0.00	5,700.00
NSF Fee Income	0.00	0.00	0.00	80.00	0.00	80.00
Interest	3.62	0.00	3.62	42.05	0.00	42.05
<b>TOTAL Income</b>	<b>9,769.70</b>	<b>3,845.08</b>	<b>5,924.62</b>	<b>52,491.01</b>	<b>46,140.96</b>	<b>6,350.05</b>
<b>TOTAL REVENUES</b>	<b>9,769.70</b>	<b>3,845.08</b>	<b>5,924.62</b>	<b>52,491.01</b>	<b>46,140.96</b>	<b>6,350.05</b>
<b>EXPENSES</b>						
<b><u>Gate</u></b>						
Vehicle Access Gates	0.00	83.37	83.37	872.06	1,000.00	127.94
<b>TOTAL Gate</b>	<b>0.00</b>	<b>83.37</b>	<b>83.37</b>	<b>872.06</b>	<b>1,000.00</b>	<b>127.94</b>
<b><u>Insurance</u></b>						
Liability Insurance	172.75	410.18	237.43	2,067.63	4,921.50	2,853.87
Workers Comp Insurance	62.50	0.00	(62.50)	749.75	0.00	(749.75)
<b>TOTAL Insurance</b>	<b>235.25</b>	<b>410.18</b>	<b>174.93</b>	<b>2,817.38</b>	<b>4,921.50</b>	<b>2,104.12</b>
<b><u>Landscaping</u></b>						
Tree Pruning	0.00	41.63	41.63	0.00	500.00	500.00
Landscape Contract	200.00	200.00	0.00	2,400.00	2,400.00	0.00
Landscape Additional	3,070.00	41.63	(3,028.37)	4,260.00	500.00	(3,760.00)
Landscape Renovation	0.00	41.63	41.63	0.00	500.00	500.00
<b>TOTAL Landscaping</b>	<b>3,270.00</b>	<b>324.89</b>	<b>(2,945.11)</b>	<b>6,660.00</b>	<b>3,900.00</b>	<b>(2,760.00)</b>
<b><u>Management</u></b>						
Management Fees	1,122.00	1,122.00	0.00	13,464.00	13,464.00	0.00
Website	0.00	0.00	0.00	29.95	0.00	(29.95)
Bank Charges	20.00	0.00	(20.00)	220.00	0.00	(220.00)
License Fees & Permits	0.00	16.63	16.63	0.00	200.00	200.00
Secretary of State	0.00	2.12	2.12	60.00	25.00	(35.00)
Intent to Lien Charges	0.00	25.00	25.00	300.00	300.00	0.00
Legal Fees	227.50	0.00	(227.50)	302.50	0.00	(302.50)
<b>TOTAL Management</b>	<b>1,369.50</b>	<b>1,165.75</b>	<b>(203.75)</b>	<b>14,376.45</b>	<b>13,989.00</b>	<b>(387.45)</b>
<b><u>Other Expense</u></b>						
Bad Debt Expense	0.00	41.63	41.63	82.68	500.00	417.32
<b>TOTAL Other Expense</b>	<b>0.00</b>	<b>41.63</b>	<b>41.63</b>	<b>82.68</b>	<b>500.00</b>	<b>417.32</b>
<b><u>Repairs and Maintenance</u></b>						
General Maintenance	250.00	20.87	(229.13)	569.58	250.00	(319.58)
Lighting Repairs & Supplies	980.10	20.87	(959.23)	1,520.10	250.00	(1,270.10)

La Jolla Classic HOA  
Budget Comparison Standard Dollar Variance

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	Current Month Operating			Year to Date Operating		
	Fund	Budget	Variance	Fund	Budget	Variance
Street Sweeping	140.00	141.63	1.63	1,679.92	1,700.00	20.08
TOTAL Repairs and Maintenance	1,370.10	183.37	(1,186.73)	3,769.60	2,200.00	(1,569.60)
<b>Reserve</b>						
Reserve Contribution	1,339.12	1,339.18	0.06	16,069.45	16,069.50	0.05
TOTAL Reserve	1,339.12	1,339.18	0.06	16,069.45	16,069.50	0.05
<b>Taxes</b>						
Audit/Tax	0.00	10.38	10.38	125.00	125.00	0.00
TOTAL Taxes	0.00	10.38	10.38	125.00	125.00	0.00
<b>Utility</b>						
Telephone	43.74	31.25	(12.49)	533.62	375.00	(158.62)
Electric	139.52	125.00	(14.52)	1,545.27	1,500.00	(45.27)
Water	81.49	130.00	48.51	1,579.28	1,560.00	(19.28)
TOTAL Utility	264.75	286.25	21.50	3,658.17	3,435.00	(223.17)
TOTAL EXPENSES	7,848.72	3,845.00	(4,003.72)	48,430.79	46,140.00	(2,290.79)
Excess Revenue / Expense	1,920.98	0.08	1,920.90	4,060.22	0.96	4,059.26

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Budget Comparison Standard Dollar Variance

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	Current Month Reserve			Year to Date Reserve		
	Fund	Budget	Variance	Fund	Budget	Variance
<b>REVENUES</b>						
<u>Reserve</u>						
Reserve Fund Transfer Current Yr	1,339.12	1,339.18	(0.06)	16,069.45	16,069.50	(0.05)
Reserve Fund Interest Current Yr	34.76	50.38	(15.62)	317.63	605.00	(287.37)
TOTAL Reserve	1,373.88	1,389.56	(15.68)	16,387.08	16,674.50	(287.42)
TOTAL REVENUES	1,373.88	1,389.56	(15.68)	16,387.08	16,674.50	(287.42)
<b>EXPENSES</b>						
<u>Repairs and Maintenance</u>						
General Maintenance	0.00	21.88	21.88	1,226.00	263.00	(963.00)
TOTAL Repairs and Maintenance	0.00	21.88	21.88	1,226.00	263.00	(963.00)
TOTAL EXPENSES	0.00	21.88	21.88	1,226.00	263.00	(963.00)
Excess Revenue / Expense	1,373.88	1,367.68	6.20	15,161.08	16,411.50	(1,250.42)