

La Jolla Classic HOA
Mesa GL Balance Sheet Standard
Period 11/30/2014

| | Operating | Reserve | Total |
|---------------------------------------|-------------------|-------------------|-------------------|
| Assets | | | |
| <u>Cash</u> | | | |
| Operating | 43,318.64 | | 43,318.64 |
| <u>Total Cash</u> | <u>43,318.64</u> | | <u>43,318.64</u> |
| <u>Reserve</u> | | | |
| Reserve | | 126,239.04 | 126,239.04 |
| <u>Total Reserve</u> | | <u>126,239.04</u> | <u>126,239.04</u> |
| <u>Accounts Receivable</u> | | | |
| A/R Assessments | 534.32 | | 534.32 |
| A/R Late Fees | 120.00 | | 120.00 |
| A/R Collection Costs | 50.00 | | 50.00 |
| A/R Fines | 100.00 | | 100.00 |
| A/R Intent to Lien | 50.00 | | 50.00 |
| <u>Total Accounts Receivable</u> | <u>854.32</u> | | <u>854.32</u> |
| <u>Other Receivable</u> | | | |
| Due from Operating | | 1,339.12 | 1,339.12 |
| Allowance for Bad Debt | (6,200.00) | | (6,200.00) |
| <u>Total Other Receivable</u> | <u>(6,200.00)</u> | <u>1,339.12</u> | <u>(4,860.88)</u> |
| <u>Prepaid</u> | | | |
| Prepaid Insurance | 470.50 | | 470.50 |
| <u>Total Prepaid</u> | <u>470.50</u> | | <u>470.50</u> |
| <u>Total Assets</u> | <u>38,443.46</u> | <u>127,578.16</u> | <u>166,021.62</u> |
| Liabilities & Equity | | | |
| <u>Liability</u> | | | |
| Accounts Payable | 334.66 | | 334.66 |
| Due to Reserve | 1,339.12 | | 1,339.12 |
| Prepaid Assessments | 2,370.47 | | 2,370.47 |
| Accrued Expenses | 200.00 | | 200.00 |
| Unearned Revenue | 3,820.08 | | 3,820.08 |
| <u>Total Liability</u> | <u>8,064.33</u> | | <u>8,064.33</u> |
| <u>Equity</u> | | | |
| Operating Retained Earnings | 28,239.89 | | 28,239.89 |
| Reserve Retained Earnings | | 113,790.96 | 113,790.96 |
| Net Income | 2,139.24 | 13,787.20 | 15,926.44 |
| <u>Total Equity</u> | <u>30,379.13</u> | <u>127,578.16</u> | <u>157,957.29</u> |
| <u>Total Liabilities & Equity</u> | <u>38,443.46</u> | <u>127,578.16</u> | <u>166,021.62</u> |

La Jolla Classic HOA
Budget Comparison Standard Dollar Variance

Posted 11/1/2014 to 11/30/2014 11:59:00 PM

| | Current Month Operating | | | Year to Date Operating | | |
|--------------------------------|-------------------------|-----------------|---------------|------------------------|------------------|-----------------|
| | Fund | Budget | Variance | Fund | Budget | Variance |
| REVENUES | | | | | | |
| <u>Income</u> | | | | | | |
| Assessments | 3,820.08 | 3,820.08 | 0.00 | 42,020.88 | 42,020.88 | 0.00 |
| Late Fees | 30.00 | 0.00 | 30.00 | 500.00 | 0.00 | 500.00 |
| Collection Costs | 0.00 | 0.00 | 0.00 | 150.00 | 0.00 | 150.00 |
| Key Income | 92.00 | 0.00 | 92.00 | 167.00 | 0.00 | 167.00 |
| Fines | 0.00 | 0.00 | 0.00 | (450.00) | 0.00 | (450.00) |
| Intent to Lien Fee | 0.00 | 25.00 | (25.00) | 100.00 | 275.00 | (175.00) |
| Misc Charges | 0.00 | 0.00 | 0.00 | 115.00 | 0.00 | 115.00 |
| NSF Fee Income | 0.00 | 0.00 | 0.00 | 80.00 | 0.00 | 80.00 |
| Interest | 3.35 | 0.00 | 3.35 | 38.43 | 0.00 | 38.43 |
| TOTAL Income | 3,945.43 | 3,845.08 | 100.35 | 42,721.31 | 42,295.88 | 425.43 |
| TOTAL REVENUES | 3,945.43 | 3,845.08 | 100.35 | 42,721.31 | 42,295.88 | 425.43 |
| EXPENSES | | | | | | |
| <u>Gate</u> | | | | | | |
| Vehicle Access Gates | 0.00 | 83.33 | 83.33 | 872.06 | 916.63 | 44.57 |
| TOTAL Gate | 0.00 | 83.33 | 83.33 | 872.06 | 916.63 | 44.57 |
| <u>Insurance</u> | | | | | | |
| Liability Insurance | 172.75 | 410.12 | 237.37 | 1,894.88 | 4,511.32 | 2,616.44 |
| Workers Comp Insurance | 62.50 | 0.00 | (62.50) | 687.25 | 0.00 | (687.25) |
| TOTAL Insurance | 235.25 | 410.12 | 174.87 | 2,582.13 | 4,511.32 | 1,929.19 |
| <u>Landscaping</u> | | | | | | |
| Tree Pruning | 0.00 | 41.67 | 41.67 | 0.00 | 458.37 | 458.37 |
| Landscape Contract | 200.00 | 200.00 | 0.00 | 2,200.00 | 2,200.00 | 0.00 |
| Landscape Additional | 0.00 | 41.67 | 41.67 | 1,190.00 | 458.37 | (731.63) |
| Landscape Renovation | 0.00 | 41.67 | 41.67 | 0.00 | 458.37 | 458.37 |
| TOTAL Landscaping | 200.00 | 325.01 | 125.01 | 3,390.00 | 3,575.11 | 185.11 |
| <u>Management</u> | | | | | | |
| Management Fees | 1,122.00 | 1,122.00 | 0.00 | 12,342.00 | 12,342.00 | 0.00 |
| Website | 0.00 | 0.00 | 0.00 | 29.95 | 0.00 | (29.95) |
| Bank Charges | 20.00 | 0.00 | (20.00) | 200.00 | 0.00 | (200.00) |
| License Fees & Permits | 0.00 | 16.67 | 16.67 | 0.00 | 183.37 | 183.37 |
| Secretary of State | 0.00 | 2.08 | 2.08 | 60.00 | 22.88 | (37.12) |
| Intent to Lien Charges | 0.00 | 25.00 | 25.00 | 300.00 | 275.00 | (25.00) |
| Legal Fees | 0.00 | 0.00 | 0.00 | 75.00 | 0.00 | (75.00) |
| TOTAL Management | 1,142.00 | 1,165.75 | 23.75 | 13,006.95 | 12,823.25 | (183.70) |
| <u>Other Expense</u> | | | | | | |
| Bad Debt Expense | 0.00 | 41.67 | 41.67 | 82.68 | 458.37 | 375.69 |
| TOTAL Other Expense | 0.00 | 41.67 | 41.67 | 82.68 | 458.37 | 375.69 |
| <u>Repairs and Maintenance</u> | | | | | | |
| General Maintenance | 125.00 | 20.83 | (104.17) | 319.58 | 229.13 | (90.45) |
| Lighting Repairs & Supplies | 0.00 | 20.83 | 20.83 | 540.00 | 229.13 | (310.87) |
| Street Sweeping | 140.00 | 141.67 | 1.67 | 1,539.92 | 1,558.37 | 18.45 |

La Jolla Classic HOA
Budget Comparison Standard Dollar Variance

Posted 11/1/2014 to 11/30/2014 11:59:00 PM

| | Current Month Operating | | | Year to Date Operating | | |
|-------------------------------|-------------------------|----------|----------|------------------------|-----------|----------|
| | Fund | Budget | Variance | Fund | Budget | Variance |
| TOTAL Repairs and Maintenance | 265.00 | 183.33 | (81.67) | 2,399.50 | 2,016.63 | (382.87) |
| Reserve | | | | | | |
| Reserve Contribution | 1,339.12 | 1,339.12 | 0.00 | 14,730.33 | 14,730.32 | (0.01) |
| TOTAL Reserve | 1,339.12 | 1,339.12 | 0.00 | 14,730.33 | 14,730.32 | (0.01) |
| Taxes | | | | | | |
| Audit/Tax | 0.00 | 10.42 | 10.42 | 125.00 | 114.62 | (10.38) |
| TOTAL Taxes | 0.00 | 10.42 | 10.42 | 125.00 | 114.62 | (10.38) |
| Utility | | | | | | |
| Telephone | 44.00 | 31.25 | (12.75) | 489.88 | 343.75 | (146.13) |
| Electric | 133.01 | 125.00 | (8.01) | 1,405.75 | 1,375.00 | (30.75) |
| Water | 157.65 | 130.00 | (27.65) | 1,497.79 | 1,430.00 | (67.79) |
| TOTAL Utility | 334.66 | 286.25 | (48.41) | 3,393.42 | 3,148.75 | (244.67) |
| TOTAL EXPENSES | 3,516.03 | 3,845.00 | 328.97 | 40,582.07 | 42,295.00 | 1,712.93 |
| Excess Revenue / Expense | 429.40 | 0.08 | 429.32 | 2,139.24 | 0.88 | 2,138.36 |

La Jolla Classic HOA
Budget Comparison Standard Dollar Variance

Posted 11/1/2014 to 11/30/2014 11:59:00 PM

| | Current Month Reserve | | | Year to Date Reserve | | |
|----------------------------------|-----------------------|----------|----------|----------------------|-----------|------------|
| | Fund | Budget | Variance | Fund | Budget | Variance |
| REVENUES | | | | | | |
| <u>Reserve</u> | | | | | | |
| Reserve Fund Transfer Current Yr | 1,339.12 | 1,339.12 | 0.00 | 14,730.33 | 14,730.32 | 0.01 |
| Reserve Fund Interest Current Yr | 29.05 | 50.42 | (21.37) | 282.87 | 554.62 | (271.75) |
| TOTAL Reserve | 1,368.17 | 1,389.54 | (21.37) | 15,013.20 | 15,284.94 | (271.74) |
| TOTAL REVENUES | 1,368.17 | 1,389.54 | (21.37) | 15,013.20 | 15,284.94 | (271.74) |
| EXPENSES | | | | | | |
| <u>Repairs and Maintenance</u> | | | | | | |
| General Maintenance | 0.00 | 21.92 | 21.92 | 1,226.00 | 241.12 | (984.88) |
| TOTAL Repairs and Maintenance | 0.00 | 21.92 | 21.92 | 1,226.00 | 241.12 | (984.88) |
| TOTAL EXPENSES | 0.00 | 21.92 | 21.92 | 1,226.00 | 241.12 | (984.88) |
| Excess Revenue / Expense | 1,368.17 | 1,367.62 | 0.55 | 13,787.20 | 15,043.82 | (1,256.62) |