

La Jolla Classic HOA
Mesa GL Balance Sheet Standard
Period 08/31/2014

	Operating	Reserve	Total
Assets			
<u>Cash</u>			
Operating	41,506.73		41,506.73
<u>Total Cash</u>	<u>41,506.73</u>		<u>41,506.73</u>
<u>Reserve</u>			
Reserve		123,467.41	123,467.41
<u>Total Reserve</u>		<u>123,467.41</u>	<u>123,467.41</u>
<u>Accounts Receivable</u>			
A/R Assessments	1,251.62		1,251.62
A/R Late Fees	114.94		114.94
A/R Collection Costs	100.00		100.00
A/R NSF	10.00		10.00
A/R Intent to Lien	82.11		82.11
<u>Total Accounts Receivable</u>	<u>1,558.67</u>		<u>1,558.67</u>
<u>Other Receivable</u>			
Allowance for Bad Debt	(7,000.00)		(7,000.00)
<u>Total Other Receivable</u>	<u>(7,000.00)</u>		<u>(7,000.00)</u>
<u>Prepaid</u>			
Prepaid Insurance	1,176.25		1,176.25
<u>Total Prepaid</u>	<u>1,176.25</u>		<u>1,176.25</u>
<u>Total Assets</u>	<u>37,241.65</u>	<u>123,467.41</u>	<u>160,709.06</u>
Liabilities & Equity			
<u>Liability</u>			
Accounts Payable	398.66		398.66
Prepaid Assessments	2,504.28		2,504.28
Accrued Expenses	200.00		200.00
Unearned Revenue	3,820.08		3,820.08
<u>Total Liability</u>	<u>6,923.02</u>		<u>6,923.02</u>
<u>Equity</u>			
Operating Retained Earnings	28,239.89		28,239.89
Reserve Retained Earnings		113,790.96	113,790.96
Net Income	2,078.74	9,676.45	11,755.19
<u>Total Equity</u>	<u>30,318.63</u>	<u>123,467.41</u>	<u>153,786.04</u>
<u>Total Liabilities & Equity</u>	<u>37,241.65</u>	<u>123,467.41</u>	<u>160,709.06</u>

La Jolla Classic HOA

Budget Comparison Standard Dollar Variance

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	Current Month Operating			Year to Date Operating		
	Fund	Budget	Variance	Fund	Budget	Variance
REVENUES						
<u>Income</u>						
Assessments	3,820.08	3,820.08	0.00	30,560.64	30,560.64	0.00
Late Fees	0.00	0.00	0.00	410.00	0.00	410.00
Collection Costs	0.00	0.00	0.00	100.00	0.00	100.00
Key Income	0.00	0.00	0.00	75.00	0.00	75.00
Fines	0.00	0.00	0.00	(550.00)	0.00	(550.00)
Intent to Lien Fee	50.00	25.00	25.00	100.00	200.00	(100.00)
Misc Charges	0.00	0.00	0.00	115.00	0.00	115.00
NSF Fee Income	0.00	0.00	0.00	80.00	0.00	80.00
Interest	3.35	0.00	3.35	27.71	0.00	27.71
TOTAL Income	3,873.43	3,845.08	28.35	30,918.35	30,760.64	157.71
TOTAL REVENUES	3,873.43	3,845.08	28.35	30,918.35	30,760.64	157.71
EXPENSES						
<u>Gate</u>						
Vehicle Access Gates	120.00	83.33	(36.67)	872.06	666.64	(205.42)
TOTAL Gate	120.00	83.33	(36.67)	872.06	666.64	(205.42)
<u>Insurance</u>						
Liability Insurance	172.75	410.12	237.37	1,376.63	3,280.96	1,904.33
Workers Comp Insurance	62.50	0.00	(62.50)	499.75	0.00	(499.75)
TOTAL Insurance	235.25	410.12	174.87	1,876.38	3,280.96	1,404.58
<u>Landscaping</u>						
Tree Pruning	0.00	41.67	41.67	0.00	333.36	333.36
Landscape Contract	200.00	200.00	0.00	1,600.00	1,600.00	0.00
Landscape Additional	0.00	41.67	41.67	590.00	333.36	(256.64)
Landscape Renovation	0.00	41.67	41.67	0.00	333.36	333.36
TOTAL Landscaping	200.00	325.01	125.01	2,190.00	2,600.08	410.08
<u>Management</u>						
Management Fees	1,122.00	1,122.00	0.00	8,976.00	8,976.00	0.00
Website	0.00	0.00	0.00	29.95	0.00	(29.95)
Bank Charges	20.00	0.00	(20.00)	140.00	0.00	(140.00)
License Fees & Permits	0.00	16.67	16.67	0.00	133.36	133.36
Secretary of State	0.00	2.08	2.08	60.00	16.64	(43.36)
Intent to Lien Charges	100.00	25.00	(75.00)	100.00	200.00	100.00
Legal Fees	0.00	0.00	0.00	75.00	0.00	(75.00)
TOTAL Management	1,242.00	1,165.75	(76.25)	9,380.95	9,326.00	(54.95)
<u>Other Expense</u>						
Bad Debt Expense	0.00	41.67	41.67	82.68	333.36	250.68
TOTAL Other Expense	0.00	41.67	41.67	82.68	333.36	250.68
<u>Repairs and Maintenance</u>						
General Maintenance	0.00	20.83	20.83	0.00	166.64	166.64
Lighting Repairs & Supplies	0.00	20.83	20.83	222.50	166.64	(55.86)
Street Sweeping	140.00	141.67	1.67	1,119.92	1,133.36	13.44

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Budget Comparison Standard Dollar Variance

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	Current Month Operating			Year to Date Operating		
	Fund	Budget	Variance	Fund	Budget	Variance
TOTAL Repairs and Maintenance	140.00	183.33	43.33	1,342.42	1,466.64	124.22
Reserve						
Reserve Contribution	1,339.12	1,339.12	0.00	10,712.97	10,712.96	(0.01)
TOTAL Reserve	1,339.12	1,339.12	0.00	10,712.97	10,712.96	(0.01)
Taxes						
Audit/Tax	0.00	10.42	10.42	125.00	83.36	(41.64)
TOTAL Taxes	0.00	10.42	10.42	125.00	83.36	(41.64)
Utility						
Telephone	43.75	31.25	(12.50)	358.41	250.00	(108.41)
Electric	122.51	125.00	2.49	1,016.92	1,000.00	(16.92)
Water	276.15	130.00	(146.15)	881.82	1,040.00	158.18
TOTAL Utility	442.41	286.25	(156.16)	2,257.15	2,290.00	32.85
TOTAL EXPENSES	3,718.78	3,845.00	126.22	28,839.61	30,760.00	1,920.39
Excess Revenue / Expense	154.65	0.08	154.57	2,078.74	0.64	2,078.10

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Budget Comparison Standard Dollar Variance

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	Current Month Reserve			Year to Date Reserve		
	Fund	Budget	Variance	Fund	Budget	Variance
REVENUES						
<u>Reserve</u>						
Reserve Fund Transfer Current Yr	1,339.12	1,339.12	0.00	10,712.97	10,712.96	0.01
Reserve Fund Interest Current Yr	29.11	50.42	(21.31)	189.48	403.36	(213.88)
TOTAL Reserve	1,368.23	1,389.54	(21.31)	10,902.45	11,116.32	(213.87)
TOTAL REVENUES	1,368.23	1,389.54	(21.31)	10,902.45	11,116.32	(213.87)
EXPENSES						
<u>Repairs and Maintenance</u>						
General Maintenance	0.00	21.92	21.92	1,226.00	175.36	(1,050.64)
TOTAL Repairs and Maintenance	0.00	21.92	21.92	1,226.00	175.36	(1,050.64)
TOTAL EXPENSES	0.00	21.92	21.92	1,226.00	175.36	(1,050.64)
Excess Revenue / Expense	1,368.23	1,367.62	0.61	9,676.45	10,940.96	(1,264.51)