

La Jolla Classic HOA
Mesa GL Balance Sheet Standard
Period 09/30/2014

| | Operating | Reserve | Total |
|---------------------------------------|-------------------|-------------------|-------------------|
| Assets | | | |
| <u>Cash</u> | | | |
| Operating | 41,050.45 | | 41,050.45 |
| <u>Total Cash</u> | <u>41,050.45</u> | | <u>41,050.45</u> |
| <u>Reserve</u> | | | |
| Reserve | | 124,839.03 | 124,839.03 |
| <u>Total Reserve</u> | | <u>124,839.03</u> | <u>124,839.03</u> |
| <u>Accounts Receivable</u> | | | |
| A/R Assessments | 1,160.66 | | 1,160.66 |
| A/R Late Fees | 124.93 | | 124.93 |
| A/R Collection Costs | 112.12 | | 112.12 |
| A/R Fines | 100.00 | | 100.00 |
| A/R NSF | 10.00 | | 10.00 |
| A/R Intent to Lien | 50.00 | | 50.00 |
| <u>Total Accounts Receivable</u> | <u>1,557.71</u> | | <u>1,557.71</u> |
| <u>Other Receivable</u> | | | |
| Allowance for Bad Debt | (7,000.00) | | (7,000.00) |
| <u>Total Other Receivable</u> | <u>(7,000.00)</u> | | <u>(7,000.00)</u> |
| <u>Prepaid</u> | | | |
| Prepaid Insurance | 941.00 | | 941.00 |
| <u>Total Prepaid</u> | <u>941.00</u> | | <u>941.00</u> |
| <u>Total Assets</u> | <u>36,549.16</u> | <u>124,839.03</u> | <u>161,388.19</u> |
| Liabilities & Equity | | | |
| <u>Liability</u> | | | |
| Accounts Payable | 823.90 | | 823.90 |
| Prepaid Assessments | 5,819.80 | | 5,819.80 |
| <u>Total Liability</u> | <u>6,643.70</u> | | <u>6,643.70</u> |
| <u>Equity</u> | | | |
| Operating Retained Earnings | 28,239.89 | | 28,239.89 |
| Reserve Retained Earnings | | 113,790.96 | 113,790.96 |
| Net Income | 1,665.57 | 11,048.07 | 12,713.64 |
| <u>Total Equity</u> | <u>29,905.46</u> | <u>124,839.03</u> | <u>154,744.49</u> |
| <u>Total Liabilities & Equity</u> | <u>36,549.16</u> | <u>124,839.03</u> | <u>161,388.19</u> |

La Jolla Classic HOA

Budget Comparison Standard Dollar Variance

Posted 9/1/2014 to 9/30/2014 11:59:00 PM

| | Current Month Operating | | | Year to Date Operating | | |
|-----------------------------|-------------------------|-----------------|-----------------|------------------------|------------------|-----------------|
| | Fund | Budget | Variance | Fund | Budget | Variance |
| REVENUES | | | | | | |
| <u>Income</u> | | | | | | |
| Assessments | 3,820.08 | 3,820.08 | 0.00 | 34,380.72 | 34,380.72 | 0.00 |
| Late Fees | 20.00 | 0.00 | 20.00 | 430.00 | 0.00 | 430.00 |
| Collection Costs | 50.00 | 0.00 | 50.00 | 150.00 | 0.00 | 150.00 |
| Key Income | 0.00 | 0.00 | 0.00 | 75.00 | 0.00 | 75.00 |
| Fines | 100.00 | 0.00 | 100.00 | (450.00) | 0.00 | (450.00) |
| Intent to Lien Fee | 0.00 | 25.00 | (25.00) | 100.00 | 225.00 | (125.00) |
| Misc Charges | 0.00 | 0.00 | 0.00 | 115.00 | 0.00 | 115.00 |
| NSF Fee Income | 0.00 | 0.00 | 0.00 | 80.00 | 0.00 | 80.00 |
| Interest | 3.60 | 0.00 | 3.60 | 31.31 | 0.00 | 31.31 |
| TOTAL Income | 3,993.68 | 3,845.08 | 148.60 | 34,912.03 | 34,605.72 | 306.31 |
| TOTAL REVENUES | 3,993.68 | 3,845.08 | 148.60 | 34,912.03 | 34,605.72 | 306.31 |
| EXPENSES | | | | | | |
| <u>Gate</u> | | | | | | |
| Vehicle Access Gates | 0.00 | 83.33 | 83.33 | 872.06 | 749.97 | (122.09) |
| TOTAL Gate | 0.00 | 83.33 | 83.33 | 872.06 | 749.97 | (122.09) |
| <u>Insurance</u> | | | | | | |
| Liability Insurance | 172.75 | 410.12 | 237.37 | 1,549.38 | 3,691.08 | 2,141.70 |
| Workers Comp Insurance | 62.50 | 0.00 | (62.50) | 562.25 | 0.00 | (562.25) |
| TOTAL Insurance | 235.25 | 410.12 | 174.87 | 2,111.63 | 3,691.08 | 1,579.45 |
| <u>Landscaping</u> | | | | | | |
| Tree Pruning | 0.00 | 41.67 | 41.67 | 0.00 | 375.03 | 375.03 |
| Landscape Contract | 200.00 | 200.00 | 0.00 | 1,800.00 | 1,800.00 | 0.00 |
| Landscape Additional | 600.00 | 41.67 | (558.33) | 1,190.00 | 375.03 | (814.97) |
| Landscape Renovation | 0.00 | 41.67 | 41.67 | 0.00 | 375.03 | 375.03 |
| TOTAL Landscaping | 800.00 | 325.01 | (474.99) | 2,990.00 | 2,925.09 | (64.91) |
| <u>Management</u> | | | | | | |
| Management Fees | 1,122.00 | 1,122.00 | 0.00 | 10,098.00 | 10,098.00 | 0.00 |
| Website | 0.00 | 0.00 | 0.00 | 29.95 | 0.00 | (29.95) |
| Bank Charges | 20.00 | 0.00 | (20.00) | 160.00 | 0.00 | (160.00) |
| License Fees & Permits | 0.00 | 16.67 | 16.67 | 0.00 | 150.03 | 150.03 |
| Secretary of State | 0.00 | 2.08 | 2.08 | 60.00 | 18.72 | (41.28) |
| Intent to Lien Charges | 150.00 | 25.00 | (125.00) | 250.00 | 225.00 | (25.00) |
| Legal Fees | 0.00 | 0.00 | 0.00 | 75.00 | 0.00 | (75.00) |
| TOTAL Management | 1,292.00 | 1,165.75 | (126.25) | 10,672.95 | 10,491.75 | (181.20) |
| <u>Other Expense</u> | | | | | | |
| Bad Debt Expense | 0.00 | 41.67 | 41.67 | 82.68 | 375.03 | 292.35 |
| TOTAL Other Expense | 0.00 | 41.67 | 41.67 | 82.68 | 375.03 | 292.35 |

La Jolla Classic HOA
Budget Comparison Standard Dollar Variance

Posted 9/1/2014 to 9/30/2014 11:59:00 PM

| | Current Month Operating | | | Year to Date Operating | | |
|--------------------------------------|-------------------------|-----------------|-----------------|------------------------|------------------|-----------------|
| | Fund | Budget | Variance | Fund | Budget | Variance |
| Repairs and Maintenance | | | | | | |
| General Maintenance | 194.58 | 20.83 | (173.75) | 194.58 | 187.47 | (7.11) |
| Lighting Repairs & Supplies | 0.00 | 20.83 | 20.83 | 222.50 | 187.47 | (35.03) |
| Street Sweeping | 140.00 | 141.67 | 1.67 | 1,259.92 | 1,275.03 | 15.11 |
| TOTAL Repairs and Maintenance | 334.58 | 183.33 | (151.25) | 1,677.00 | 1,649.97 | (27.03) |
| Reserve | | | | | | |
| Reserve Contribution | 1,339.12 | 1,339.12 | 0.00 | 12,052.09 | 12,052.08 | (0.01) |
| TOTAL Reserve | 1,339.12 | 1,339.12 | 0.00 | 12,052.09 | 12,052.08 | (0.01) |
| Taxes | | | | | | |
| Audit/Tax | 0.00 | 10.42 | 10.42 | 125.00 | 93.78 | (31.22) |
| TOTAL Taxes | 0.00 | 10.42 | 10.42 | 125.00 | 93.78 | (31.22) |
| Utility | | | | | | |
| Telephone | 43.74 | 31.25 | (12.49) | 402.15 | 281.25 | (120.90) |
| Electric | 129.32 | 125.00 | (4.32) | 1,146.24 | 1,125.00 | (21.24) |
| Water | 232.84 | 130.00 | (102.84) | 1,114.66 | 1,170.00 | 55.34 |
| TOTAL Utility | 405.90 | 286.25 | (119.65) | 2,663.05 | 2,576.25 | (86.80) |
| TOTAL EXPENSES | 4,406.85 | 3,845.00 | (561.85) | 33,246.46 | 34,605.00 | 1,358.54 |
| Excess Revenue / Expense | (413.17) | 0.08 | (413.25) | 1,665.57 | 0.72 | 1,664.85 |

La Jolla Classic HOA
Budget Comparison Standard Dollar Variance

Posted 9/1/2014 to 9/30/2014 11:59:00 PM

| | Current Month Reserve | | | Year to Date Reserve | | |
|----------------------------------|-----------------------|----------|----------|----------------------|-----------|------------|
| | Fund | Budget | Variance | Fund | Budget | Variance |
| REVENUES | | | | | | |
| <u>Reserve</u> | | | | | | |
| Reserve Fund Transfer Current Yr | 1,339.12 | 1,339.12 | 0.00 | 12,052.09 | 12,052.08 | 0.01 |
| Reserve Fund Interest Current Yr | 32.50 | 50.42 | (17.92) | 221.98 | 453.78 | (231.80) |
| TOTAL Reserve | 1,371.62 | 1,389.54 | (17.92) | 12,274.07 | 12,505.86 | (231.79) |
| TOTAL REVENUES | 1,371.62 | 1,389.54 | (17.92) | 12,274.07 | 12,505.86 | (231.79) |
| EXPENSES | | | | | | |
| <u>Repairs and Maintenance</u> | | | | | | |
| General Maintenance | 0.00 | 21.92 | 21.92 | 1,226.00 | 197.28 | (1,028.72) |
| TOTAL Repairs and Maintenance | 0.00 | 21.92 | 21.92 | 1,226.00 | 197.28 | (1,028.72) |
| TOTAL EXPENSES | 0.00 | 21.92 | 21.92 | 1,226.00 | 197.28 | (1,028.72) |
| Excess Revenue / Expense | 1,371.62 | 1,367.62 | 4.00 | 11,048.07 | 12,308.58 | (1,260.51) |