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BOAT SLIP EASEMENT DEED

RECEIVED-LAS VEGAS

(Lot L4)

JAN 31 1990

FOR A VALUABLE CONSIDERATION, receipt ~~APPROVED~~ ~~is~~  
hereby acknowledged, DESERT SHORES DEVELOPMENT CO., a joint  
venture ("Grantor"), does hereby grant, bargain, sell and convey  
to MCKELLAR DEVELOPMENT GROUP, INC., a Nevada corporation  
("Grantee"), exclusive easements for boat slip purposes over the  
boat slips described in Section 3 of the Notice of Annexation  
described below and depicted on Exhibit "A" of the Designation  
of Boat Slips described below.

The real property conveyed hereby is conveyed subject  
to:

1. General and Special Real Property Taxes and Assessments for the current fiscal year; and
2. Covenants, conditions, restrictions, reservations, easements, rights and rights-of-way of record, including without limitation the Master Declaration of Covenants, Conditions and Restrictions and Reservation of Easements for Desert Shores recorded on June 1, 1988, in Book 880601, as Document No. 00011, the Notice of Annexation of Territory and Supplemental Declaration of Covenants, Conditions and Restrictions and Reservation of Easements for Desert Shores (Lot L4) ("Notice of Annexation") recorded on \_\_\_\_\_, 1990, in Book \_\_\_\_\_, as Document No. \_\_\_\_\_, and the Designation of Boat Slips recorded on \_\_\_\_\_, 1990, in Book \_\_\_\_\_, as Document No. \_\_\_\_\_, all in the Official Records of Clark County, Nevada.

1-29

Grantor has caused this Deed to be duly executed on  
\_\_\_\_\_, 1990.

DESERT SHORES DEVELOPMENT CO., a  
joint venture

By: R.A. HOMES, INC., a Nevada  
corporation

Its: Co-venturer

By: *Harold J. Over*

Its: CEO

By: \_\_\_\_\_

Its: \_\_\_\_\_

By: NEVADA DESERT SHORES, LTD., a  
Nevada limited partnership

Its: Co-venturer

By: NEVADA EQUITIES, LTD., a  
Nevada corporation

Its: General Partner

By: *James H. Lee*

Its: President

By: \_\_\_\_\_

Its: \_\_\_\_\_

"Grantor"

STATE OF NEVADA )  
 ) ss.  
COUNTY OF CLARK )

On January 30, 1990, before me, the undersigned, a Notary Public in and for said State, personally appeared Harold Jones and \_\_\_\_\_ personally known to me or proved to me on the basis of satisfactory evidence to be the persons who executed the within instrument as C. L. O. and \_\_\_\_\_ or on behalf of R.A. HOMES, INC., a corporation, and acknowledged to me that the corporation executed it on behalf of DESERT SHORES DEVELOPMENT CO., the joint venture therein named, and that the joint venture executed it.

WITNESS my hand and official seal.

Rosina M. Stout  
Notary Public in and for said State  
\*\*\*\*\*  
ROSINA M. STOUT  
Notary Public - State of Nevada  
COUNTY OF CLARK  
My Appointment Expires: Sept. 3, 1990  
\*\*\*\*\*

STATE OF NEVADA )  
 ) ss.  
COUNTY OF CLARK )

On JANUARY 29, 1990, before me, the undersigned, a Notary Public in and for said State, personally appeared JAMES H. LESLIE III and \_\_\_\_\_ personally known to me or proved to me on the basis of satisfactory evidence to be the persons who executed the within instrument as PRESIDENT and \_\_\_\_\_ or on behalf of NEVADA EQUITIES, LTD., a corporation, and acknowledged to me that the corporation executed it on behalf of NEVADA DESERT SHORES, LTD., a limited partnership, and that such limited partnership executed it on behalf of DESERT SHORES DEVELOPMENT CO., the joint venture therein named, and that the joint venture executed it.

WITNESS my hand and official seal.

Colleen M. Johnson  
Notary Public in and for said State



NOTARY PUBLIC  
STATE OF NEVADA  
County of Clark  
Colleen M. Johnson

My Appointment Expires June 30, 1993

CLARK COUNTY, NEVADA  
JOAN L. SWIFT, RECORDER  
RECORDED AT REQUEST OF:

CRITTRICK JACKSON ET AL

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099/170 01-26-90

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BOOK: 500130 INST: 01156

EE: 7.00 RPTT: .00