

LA JOLLA CLASSICS
HOMEOWNERS ASSOCIATION

BUDGET RATIFICATION MEETING

AGENDA

THURSDAY, NOVEMBER 15, 2012 at 6:30 p.m.

TO BE HELD AT
Desert Shores Community Center
2500 Regatta Drive
Las Vegas NV 89128

HOMEOWNERS FORUM

Pursuant to NRS 116.3108 a period at **both the beginning and the end** of each meeting is devoted to comments by homeowners and discussion of those comments. Homeowner comments and discussion of the comments **at the beginning of each meeting must be limited to items listed on the agenda**. Except in emergencies, no action may be taken upon a matter raised under this item of the agenda until the matter itself has been specifically included on an agenda as an item upon which action may be taken. This time is limited to 3 minutes each.

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| I. CALL TO ORDER | ACTION REQUIRED-MOTION |
| II. HOMEOWNER FORUM – AGENDA ITEMS ONLY | |
| III. RATIFICATION OF 2013 BUDGET | ACTION REQUIRED-MOTION |
| IV. HOMEOWNER FORUM - OPEN | |
| V. ADJOURN MEETING | ACTION REQUIRED-MOTION |

In accordance with NRS 116, an agenda of each meeting will be available to each homeowner. Any owner is entitled to have a copy of the audio recording or draft minutes of the meeting 30 days after the meeting date upon request to the Management Company, copy and mailing fees apply to all requests unless provided in electronic format. Homeowners may address concerns only during the Homeowner Forum portions of the meeting. Homeowners are to refrain from discussion during the business portion of the meeting.

IMPORTANT NOTICE

The enclosed documents are a result of the State laws passed by the Nevada Legislature.

The 2013 Budget is a yearly distribution to all homeowners after adoption by the Board of Directors. This budget includes a 5% increase in Assessments. Furthermore a Special Reserve Assessment may be imposed by the Board sometime in Fiscal Year 2013.

All homeowners are invited to attend the Budget Ratification meeting (see agenda above). Unless at such meeting 75% of all Deeded Owners show up and reject the budget, the budget is ratified, whether or not a quorum is present. If not rejected in this proscribed manner, the Budget will be ratified and will go into effect January 1, 2013

Also, you will find enclosed the Reserve Study Component list and a copy of the Assessment/Fine Collection Policy as mandated by Nevada Revised Statutes.

Finally, the Board of Directors would like to take this opportunity to thank all of you for your continued effort and care for our community!

If you have any questions or concerns, always feel free to give The Masters Association Management a call at: 702.947.4868, ask for your Community Manager, Deana Belcastro or deana@themasterslv.com.