

2013 OPERATING BUDGET		BUDGET IS FOR 01/01/2013 THROUGH 12/31/2013				
Acct. No.	Description	2013 Budget	2012 Actual 5/31/2012	2012 Budget	2011 Budget	2011 Actual
INCOME						
6310	Assessment Income	\$43,655.04	\$20,790.00	\$41,580.00	\$41,580.00	\$41,580.00
6315	Operating Interest	\$0.00	\$8.67	\$0.00	\$0.00	\$0.00
6330	Violation Income	\$0.00	\$410.00	\$0.00	\$0.00	\$0.00
6340	Late Fees	\$0.00	\$370.00	\$0.00	\$0.00	\$0.00
6350	Collection Fee Income	\$1,500.00	\$130.00	\$0.00	\$0.00	\$0.00
6375	Gate Cards/Remotes	\$0.00	\$165.00	\$0.00	\$0.00	\$0.00
6390	Misc. Income	\$0.00	\$0.00	\$0.00	\$0.00	\$185.00
	TOTAL INCOME	\$45,155.04	\$21,873.67	\$41,580.00	\$41,580.00	\$41,765.00
OPERATING EXPENSES						
GENERAL & ADMINISTRATIVE						
7000	Bank Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$20.00
7005	Bad Debt Expense	\$7,700.00	\$8,724.25	\$1,000.00	\$1,000.00	\$2,409.15
7010	Management Fees	\$13,464.00	\$4,750.00	\$11,400.00	\$11,400.00	\$11,400.00
7015	Collection Fees	\$0.00	\$50.00	\$250.00	\$250.00	\$218.75
7016	Compliance Enforcement	\$0.00	\$780.00	\$1,400.00	\$1,400.00	\$1,636.25
7020	Postage	\$0.00	\$756.32	\$1,200.00	\$1,200.00	\$1,098.29
7022	Storage	\$0.00	\$138.00	\$400.00	\$400.00	\$536.00
7025	Copies/Printing	\$0.00	\$607.23	\$800.00	\$800.00	\$799.07
7026	Office Supplies	\$0.00	\$542.30	\$750.00	\$750.00	\$646.00
7030	Management Other	\$1,500.00	\$342.00	\$100.00	\$100.00	\$146.25
7040	Insurance: Liability	\$4,921.50	\$1,212.50	\$2,000.00	\$2,000.00	\$3,097.00
7070	Legal	\$0.00	\$0.00	\$250.00	\$250.00	\$0.00
7100	Filing Fees/State Bus. License	\$225.00	\$225.00	\$225.00	\$225.00	\$25.00
7130	IRS Taxes	\$100.00	\$38.00	\$0.00	\$0.00	\$118.00
7140	Audit & Tax Service	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00
7160	Coupon Books	\$0.00	\$119.00	\$0.00	\$0.00	\$0.00
MAINTENANCE						
7410	Gate Repairs	\$1,250.00	\$1,070.11	\$1,000.00	\$1,000.00	\$1,508.88
7450	General Misc. Repairs	\$250.00	\$82.08	\$0.00	\$0.00	\$845.00
CONTRACT SERVICES						
8000	Landscaping: Contract	\$2,400.00	\$1,050.00	\$2,400.00	\$2,400.00	\$2,720.00
8025	Landscape Renovation	\$500.00	\$0.00	\$300.00	\$300.00	\$0.00
8050	Landscaping: Other	\$500.00	\$0.00	\$300.00	\$300.00	\$740.00
8070	Tree Maintenance	\$750.00	\$0.00	\$600.00	\$600.00	\$225.00
8250	Lighting Other	\$500.00	\$0.00	\$700.00	\$700.00	\$2,008.31
8500	Street Sweeping	\$1,700.00	\$700.36	\$1,679.00	\$1,679.00	\$1,686.20
UTILITIES						
9000	Power	\$2,500.00	\$1,218.26	\$2,000.00	\$2,000.00	\$2,084.80
9100	Water	\$1,560.00	\$332.34	\$1,200.00	\$1,200.00	\$1,000.19
9300	Phone	\$505.00	\$251.08	\$500.00	\$500.00	\$498.94
RESERVES						
9500	Transfer To Reserves	\$4,704.54	\$4,582.00	\$11,001.00	\$11,001.00	\$11,001.00
TOTAL OPERATING EXPENSES		\$45,155.04	\$27,695.83	41,580.00	\$41,580.00	\$46,593.08
EXCESS REVENUES OR EXPENSES		\$0.00	-\$5,822.16	\$0.00	\$0.00	-\$4,828.08

THE LA JOLLA CLASSIC HOA BOARD OF DIRECTORS HAS INCREASED THE ANNUAL ASSESSMENTS BY 5% OR \$1.31 PER HOME PER MONTH, AT THE TIME OF ADOPTION OF THIS PROPOSED 2013 BUDGET, NO SPECIAL RESERVE ASSESSMENT HAS BEEN FACTORED INTO THE BUDGET.

LA JOLLA CLASSIC HOA		ADOPTED-09/24/2012		RATIFIED-	
2013 RESERVE BUDGET		BUDGET IS FOR 01/01/2013 THROUGH 12/31/2013			
Acct. No.	Description	2013 Budget	June Actual	Monthly Actual	2012 Reserve
		2013	2012		
	Reserve Balance 01-01	\$168,521.33	\$156,604.40	\$13,050.37	\$156,604.40
	Reserve Transfer	\$4,704.54	\$4,582.00	\$381.83	\$11,001.00
6650	Interest Earned	\$1,189.67	\$66.52	\$5.54	\$915.93
9900	Reserve Expenses	\$59,341.50	\$0.00	\$0.00	\$0.00
TOTAL RESERVE BALANCE 06/30		\$115,074.04	\$161,252.92		\$168,521.33
2013 RESERVE EXPENSE ITEMS					
#1	Crack Sealing	\$2,694.50			
#2	Slurry Seal Streets	\$37,936.00			
#3	Concrete Curbing/Sidewalks	\$2,563.00			
#4	Street Name Signs	\$3,076.00			
#5	landscape Contingency	\$2,563.00			
#6	Entrance Renovation	\$10,253.00			
#7	Reserve Study Update	\$256.00			
#8					
#9		\$0.00			
#10		\$0.00			
2012 RESERVE EXPENSE ITEMS					
#1			\$0.00	\$0.00	
#2			\$0.00	\$0.00	
#3			\$0.00	\$0.00	
#4			\$0.00	\$0.00	
#5			\$0.00	\$0.00	
#6			\$0.00	\$0.00	
#7			\$0.00	\$0.00	
#8			\$0.00	\$0.00	
#9			\$0.00	\$0.00	
#10			\$0.00	\$0.00	
	TOTAL RESERVE EXPENSES	\$59,341.50	\$0.00	\$0.00	
		2013	2012	2012	
OVER/UNDER					
R E S E R V E	RESERVE BAL. EST. 2012	\$168,521.33		PERCENTAGE	
	FULL FUNDING BALANCE 2012	\$130,101.00		129.53%	
	RESERVE BAL. EST. 2013	\$115,074.04		PERCENTAGE	
	FULL FUNDING BALANCE 2013	\$104,830.00		109.77%	
Reserve balance goals are attained by using the Full Funding Method					